

Appendix C – Financial Scenario Assumptions MTFS 2021-2025

Revenue Budget:	
Base Budget (including pensions cost)	
	Revenue Budget:
	Quarterly Monitoring / Challenge session feedback
	Process / Proposals
	(Pay) Pay inflation (pay awards, performance related pay, holiday pay, increments) - including impact of ASDVs
	(Pay) Backdated Overtime Claims
	(Pay) NI increase
	(Pay) Living Wage
	(Non Pay) Non pay inflation
	ASDV Management Fees
	Capital Budget:
	Capital Addendum Business Case Approvals - HLBC review
	Quarterly Monitoring / Challenge session feedback
	Process / Proposals
	Cost of Investment
	(Non Pay) S106 Funding
Pensions increase	
	Main contribution rate (as per Actuary)
	Secondary contribution fixed cost (as per Actuary)
	Secondary contribution (converted rate based on 2020/21 staffing costs)
Other Income	
	Charging & Trading - Fees & Charges % increase
	Charging & Trading Strategy
	Fees & Charges
	Return on Wholly Owned Subsidiaries
	CIL
	Bonds
Capital Financing	
	Capital Financing Budget
	Treasury Management
Central Items	
	Contingency
	Income from Capital Receipts
	Early Payover of Past Pensions / central pensions budget
	Bad Debt Provision
	Top up to General reserves (net of VR costs)
Reserves	
	Review the minimum level
	Use of (-) / Contribution to (+) Earmarked reserves
	General Reserves - balance
TOTAL AS PER MTFS FEBRUARY 2021	

Funded By:	
Council Tax -	
	Council Tax Base % Increase
	Council Tax ASC % Increase
	Council Tax Support Scheme
	Taxbase (including, growth, discounts and council tax support)
	Exemption for Foster Carers (from CF EMR)
	Discretionary discounts (S13A)
	Empty Homes Premium 100% (2 to 5 years empty)
	Empty Homes Premium 200% (5 to 10 years empty)
	Empty Homes Premium 300% (over 10 years empty)
	Collection Rate
	Collection Fund Council Tax (to be funded from EMR)
Business Rates Retention -	
	Pooling
	Growth assumptions
	Taxbase
	75% rates retention
	Mandatory Reliefs
	Unoccupied Reliefs
	Discretionary Reliefs (unfunded)
	Hardship
	Levy (paid from EMR)
	BRRS S31 compensation grants for new burdens (excluding covid reliefs)
	Losses on Collection - Write Offs
	Collection costs
	Appeals
	Collection Fund Business Rates (to be funded from EMR)
	Collection Rate
	Business Rate Supplement (BRS)
	Tax Increment Financing (TIF)
	Business Improvement Districts (BIDs)
RSG -	
	Revenue Support Grant
Specific Grants (unringfenced total only)	
	Dedicated Schools Grant (ringfenced)
	Adult Social Care and Health (inc. Better Care Fund)
	Public Health (ringfenced)
	Housing Benefit (ringfenced)
	Social Care Grants (conditions) - assumes 2021/22 allocations continue
	New Homes Bonus - reducing as scheme is phased out
	Others
TOTAL AS PER MTFs FOR 2021/22 = £311.1m	